

Report from Minister of Foreign Trade for approval of the Protocol for military and economic cooperation between Bulgaria and Iraq, 21 March 1989

[Source: Central State Archive, Sofia, Fond 136, Record 86, File 1079, p.3-4]

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Law for protection of the classified information

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TO THE COUNCIL OF MINISTERS

R E P O R T

REFERENCE: Approval of the Protocol between the government of the People's Republic of Bulgaria and the government of Republic of Iraq for military-economic and industrial cooperation, signed in Sofia on 22 February 1989*

During the 20th regular session of the Joint Bulgarian-Iraqi committee for economic and scientific-technical cooperation, undertaken in Sofia from 17 to 22 February this year there were held talks and was signed a Protocol for military-economic cooperation between comrade Georgi Atanasov – Prime Minister of People's Republic of Bulgaria, and Taha Yasin Ramadan – First Cice Prime Minister of Republic of Iraq. The Protocol is enclosed here.

It was agreed to reshape the deliveries of armament, ammunitions, military technique, spars, etc. that were not delivered yet, at amounts of 182 184 473, 50 USD on the terms of the credit agreement from 13 February 1986. From this amount shall be realized contract for 50 904 345, 05 USD. The rest amount of the credit – 124 716 122, 05 USD shall be reshaped for construction of complete sites on following terms:

- free of charge period – one year of the date of each invoice;

* Approved with the Council of Ministers Resolution No. 52 from 31 March 1989.

- payment of the credits – of ten equal half-year payments;
- 5 % annual interest

It was agreed that there will be a pre-payment, which will be defined for each particular complete site.

With the sign of this Protocol we have a possibility to participate in the reconstruction of the Iraqi industry.

In connection with the above we suggest to be approved follows

RESOLUTION:

The Council of Ministers of PR Bulgaria approve the Protocol between the government of the People's Republic of Bulgaria and the government of Republic of Iraq for military-economic and industrial cooperation, signed in Sofia on 22 February 1989.

ANNEX: According to the text – No. 622 – 28 pages

Minister in the Ministry of Foreign Economic Relations

[Hristo Hristov]

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