

Protocol for military and economic cooperation between Bulgaria and Iraq,

22 February 1989

[Source: Central State Archive, Sofia, Fond 136, Record 86, File 1079, p.5-7]

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On the grounds of Article 34, § 1 and 3 of the  
Law for protection of the classified information

Translation from English

Confidential  
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PROTOCOL

BETWEEN THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BULGARIA  
AND THE GOVERNMENT OF THE REPUBLIC OF IRAQ

Led by their willingness to strengthen and expand military-economic and industrial cooperation, based on a long-term, large-scale program, the two countries have agreed on the following amendments to the Credit Agreement, dated 13 February 1986.

ARTICLE 1

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The implementation of the remainder of the contracts and their enclosures shall be annulled, as per Enclosure 1, amounting to 131 280 128,47 USD.

## ARTICLE 2

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The contracts and their Appendices, in compliance with Enclosure 2, amounting to 50 904 345,03 USD, are about to be realized. Letters of accreditation shall be opened, or their validity shall be extended till the end of 1989, not later than 15 March 1989. The terms of accreditation are identical to those in Contract K-37/86.

## ARTICLE 3

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The amount in annulled contracts, as per Enclosure 1, amounting to 124 716 122,05 USD, representing the remainder from 1 billion USD credit, according to the Agreement, dated 13 February 1986, shall be used in the areas of military-economic and industrial cooperation, as per Enclosure 3. Not later than 31 June 1989, the two countries shall elaborate a large-scale, long-term program for military-economic and industrial cooperation in the sphere of defense industry.

The remainder of the credit, amounting to 124 716 122,05 USD, shall be used only for equipment and materials, produced with parts and raw materials with Bulgarian origin.

Terms of payment:

- gratis period – 1 year from the invoice date;
- payment of the credit part – in 10 equal semi-annual deposits;
- 5 % simple annual interest.

Payment in US dollars for each particular item shall be defined on a case by case basis.

Future contracts shall be signed between competent organizations of the two countries in 1989/1990 and the credit shall be used by 31 December 1992.

Bulgarian Foreign trade bank and the Central Bank of Iraq shall sign a bank agreement for payment, not later than 15 April 1989.

ARTICLE 4

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Settlement of overdue amounts from the credit, received in compliance with the Agreement, dated 10 January 1983, and the Agreement, dated 13 February 1986, is defined in the agreements between both countries and specified in the resolutions of the 20<sup>th</sup> Session of the Bulgarian-Iraqi Joint committee for economic, scientific and technical cooperation.

ARTICLE 5

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1. Enclosures 1, 2 and 3 are inseparable part of this Protocol.
2. This Protocol was written in two identical copies in English, in Sofia, on 22 February 1989.

FOR THE BULGARIAN SIDE:

FOR THE IRAQI SIDE:

No. 11-0383/15.03.89

*[Translated by Greta Keremidchieva]*