

Report from Minister of Foreign Economic Relations for extending the validity of the  
credits for Nicaragua, 18 July 1989

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TO THE COUNCIL OF MINISTERS\*

REPORT

REFERENCE: Extending the validity of credits for the Republic of Nicaragua by Resolutions of the Council of Ministers № 27/28 January 1987 and № 59/21 April 1988

By the above Resolutions of the Council of Ministers, the Republic of Nicaragua shall receive additional state credits, respectively for 20 million USD and 1, 5 million US dollars, a total amount of 21, 5 million USD, for deliveries of special equipment in 1987 and 1988 (mainly supplies and some items for the needs of the Ministry of defense and the Ministry of Interior).

The terms of validity in both Resolutions expired on 31 December 1988. The total amount of unused sums is 7 million US dollars. Goods have been negotiated for 3, 7 million USD, and 3 million USD have been ensured with a

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\* Handwritten resolution by Georgi Atanasov: *I agree. 17.VII.1989*

state credit limit for 1989, however they cannot be transferred due to expired validity.

Decision about the unused sums of money shall be made in 1990.

For the purpose of implementing the above mentioned Resolutions of the Bureau of the Council of Ministers, we propose the following

RESOLUTION:

To extend the validity of state credits for the Republic of Nicaragua by Resolutions № 27/28 January 1987 and № 59/21 April 1988 till 30 June 1990.

MINISTER

No. 368/18.7.89

*[Translated by Greta Keremidchieva]*