

Information from Deputy Prime Minister Georgi Chankov re: Additional aid to North
Korea, 9 February 1952

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TO THE PRIME MINISTER
[VALKO CHERVENKOV]

INFORMATION
from Deputy Prime Minister Georgi Chankov

I request that the Bureau of the Council of Ministers accept for discussion the issue of the supplement to Ministerial Resolution P-1314 regarding granting cotton yarn and spools to the Korean people.

The Minister of light industry requests that the Ministry of finance be obliged to allot from the 1952 budget reserve additional 24 137 000 leva to help cover the cost of the cotton yarn and spools submitted to the Bulgarian Red Cross, stating the following arguments:

1. With Resolution P-1314 of the Council of Ministers dated 25 November 1951 regarding granting to the Korean people 100 tons of cotton yarn and 80 000 spools of sewing thread, 70 891 000 Leva have been allocated from the 1951 budget reserve.

2. The actual cost of the specified quantities of cotton yarn and sewing thread amounts to 24 137 000 Leva more, taking into consideration the additional letter of the Ministry № KM-P-54 dated 8 February 1952, which will put into a heavy financial situation 4 factories from the State organization "Cotton Industry".

However, it became clear from the opinion of the Ministry of finance and from further investigation of the issue that the budget reserve for 1951 is out of resources, and withdrawing money from the 1952 budget reserve for this purpose is not advisable. Therefore, I suggest that the proposal of the Minister of finance

be accepted and the amount under consideration be registered in the respective factories for 1951 under the category “Losses and Profits”.

This settlement of the issue would not make the financial situation of the factories more difficult, because when defining precisely the results for the 4th quarter in February, the resources could be replenished.

For this purpose, I suggest the enclosed draft decision be approved.

Sofia, 9 February 1952

[Translated by Greta Keremidchieva]